



## Table of Contents

- I. ISSUE INFORMATION:
  - Oklahoma Student Loan Bonds and Notes**
  - Taxable LIBOR-Indexed Floating Rate Bonds, Series 2011-1**
  - Federal Family Education Loan Program ("FFELP") Loans**
- II. DEBT SUMMARY
- III. PORTFOLIO BY SERVICER
- IV. PORTFOLIO SUMMARY
- V. FUND BALANCES
- VI. PORTFOLIO CHARACTERISTICS
  - A. LOAN STATUS
  - B. LOAN TYPE
  - C. PROGRAM TYPE
  - D. SCHOOL TYPE
- VII. PORTFOLIO INDICES
- VIII. WEIGHTED AVERAGE PAYMENTS MADE
- IX. COLLECTION ACTIVITY
- X. WATERFALL DISTRIBUTION
- XI. DISTRIBUTIONS / FEES - CURRENT PERIOD
- XII. CUMULATIVE DEFAULT ANALYSIS
- XIII. PRINCIPAL & INTEREST DISTRIBUTIONS BY SERIES
- XIV. ASSET COVERAGE REPORT
- XV. BALANCE SHEET - UNAUDITED

I. ISSUE INFORMATION

**Issuer** OKLAHOMA STUDENT LOAN AUTHORITY  
525 Central Park Drive, Ste. 600  
Oklahoma City, OK 73105  
405-556-9210

**Base Cusip** 679110

**Issue Issued** Series 2011-1 Bonds  
June 29, 2011

**Contact:**

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**Investor Website** <http://www.oslafinancial.com>

**Trustee** BOKF, NA dba Bank of Oklahoma

**Trustee Website** [www.bokf.com](http://www.bokf.com)

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: March 2, 2020  
Collection Period: 11/1/19 - 1/31/20

II. DEBT SUMMARY												
Class	CUSIP	Series	Rate	Index	Orig. Balance	Beg. Balance	Interest Accrual	Principal Redemption	P&I Paid <sup>1</sup>	End. Balance	% of Securities	Maturity
Senior	679110EC6	2011-1	3.06375%	Taxable LIBOR FRN	205,200,000	37,950,000	293,903	1,960,000	2,253,903	35,990,000	100%	June 1, 2040
				<b>Total Senior Bonds</b>	<b>205,200,000</b>	<b>37,950,000</b>	<b>293,903</b>	<b>1,960,000</b>	<b>2,253,903</b>	<b>35,990,000</b>	<b>100%</b>	
				<b>Total All Bonds</b>	<b>\$205,200,000</b>	<b>\$37,950,000</b>	<b>\$293,903</b>	<b>\$1,960,000</b>	<b>\$2,253,903</b>	<b>\$35,990,000</b>	<b>100%</b>	

<sup>1</sup>Principal and Interest paid after collection period and are not captured on Asset Cert or Balance Sheet until next collection period.

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

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Collection Period: 11/1/19 - 1/31/20

III. PORTFOLIO BY SERVICER				
Servicer	Principal Balance	% of Portfolio	# of Loans	Claims Outstanding
OSLA Student Loan Servicing™	43,133,044	100%	7,604	489,648
<b>Totals</b>	<b>\$43,133,044</b>	<b>100%</b>	<b>7,604</b>	<b>\$489,648</b>

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: March 2, 2020  
Collection Period: 11/1/19 - 1/31/20

### IV. PORTFOLIO SUMMARY

6/29/11 Collateral Pool Characteristics	Beg. Balance	Activity	End. Balance
Original Principal Balance	208,933,271	-	208,933,271
Cumulative original principal balance acquired through prefunding <sup>1</sup>	-	-	-
Cumulative original principal balance acquired through recycling <sup>1</sup>	-	-	-
Cumulative original principal balance acquired through additional note issuance <sup>1</sup>	-	-	-
Cumulative original principal balance removed through loan sales / buybacks <sup>1</sup>	-	-	-
Cumulative Interest Capitalized on above loans	3,467,681	-	3,467,681
Ending Original Pool Balance			\$212,400,952

<sup>1</sup>This Trust Indenture is a closed indenture with no recycling or future issuance allowed.

### IV. PORTFOLIO SUMMARY (Cont'd)

Current Portfolio	Beg. Balance	Activity	End. Balance
Principal Balance	45,039,711	(1,906,668)	43,133,044
Accrued Interest to be Capitalized	197,133	21,067	218,200
Total Pool Balance	45,236,844	(1,885,601)	43,351,244
Total Fund Accounts Balance	2,527,799	77,456	2,605,255
<b>Total Student Loans and Fund Balance</b>	<b>\$47,764,643</b>	<b>(1,808,145)</b>	<b>\$45,956,499</b>
Weighted Average Coupon (WAC)	5.5%		5.5%
Weighted Average Remaining Maturity (WARM-1) <sup>1</sup>	146		145
Weighted Average Remaining Maturity (WARM-2) <sup>2</sup>	147		146
Number of Loans	8,006	(402)	7,604
Number of Borrowers	4,048	(209)	3,839
Average Borrower Indebtedness	\$11,126		\$11,235

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods; remaining deferment and forbearance periods; weighted by pool balance.

**OSLA 2011-1 INDENTURE OF TRUST**  
**Quarterly Servicing Report**

**Report Date: March 2, 2020**  
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<b>V. FUND BALANCES</b>			
<b>Fund</b>	<b>Beg. Balance</b>	<b>Activity</b>	<b>End. Balance</b>
Collection Account	2,205,828	77,209	2,283,037
Debt Service Reserve (beginning balance)	307,800		
Less Releases		-	
Less Draws		-	
Plus Investment Earnings		-	
Debt Service Reserve (ending balance)			307,800
Department Rebate Fund	14,171	246	14,417
<b>Total Fund Balances</b>	<b>\$2,527,799</b>	<b>\$77,456</b>	<b>\$2,605,255</b>
Note: Original Specified Debt Service Reserve Account Balance	\$513,000		

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: March 2, 2020  
Collection Period: 11/1/19 - 1/31/20

### VI. PORTFOLIO CHARACTERISTICS

#### A. LOAN STATUS

Status	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM -1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	26	19	144,579	123,080	0.3%	0.3%	6.6%	6.6%	120	120	142	141
Grace	2	7	6,707	22,499	0.0%	0.1%	6.8%	6.6%	120	120	120	123
Repayment												
Current	5,976	5,705	34,442,819	32,807,801	76.1%	75.7%	5.3%	5.4%	149	146	149	146
31 - 60 Days Delinquent	276	255	1,734,408	1,518,590	3.8%	3.5%	5.7%	5.3%	156	154	156	154
61 - 90 Days Delinquent	185	132	901,668	579,356	2.0%	1.3%	6.1%	6.0%	135	96	135	96
91 - 120 Days Delinquent	73	76	280,093	470,691	0.6%	1.1%	5.9%	6.3%	95	149	95	149
121 - 180 Days Delinquent	153	204	911,386	1,368,042	2.0%	3.2%	6.4%	6.2%	102	166	102	166
181 - 270 Days Delinquent	145	127	677,217	662,877	1.5%	1.5%	5.9%	6.2%	111	89	111	89
271 + Days Delinquent	61	48	471,267	278,606	1.0%	0.6%	6.1%	6.0%	157	114	157	114
Total Repayment	6,869	6,547	39,418,858	37,685,964	87.1%	86.9%	5.4%	5.4%	147	145	147	145
Forbearance	329	340	2,057,616	2,273,888	4.5%	5.2%	6.2%	6.1%	143	154	144	156
Deferment	680	584	3,167,757	2,756,165	7.0%	6.4%	5.7%	5.8%	138	136	159	158
Claims in Progress	100	107	441,327	489,648	1.0%	1.1%	7.1%	6.0%	118	146	118	146
Claims Denied	0	0	0	0	0.0%	0.0%	0.0%	0.0%	0	0	0	0
<b>Total Portfolio</b>	<b>8,006</b>	<b>7,604</b>	<b>\$45,236,844</b>	<b>\$43,351,244</b>	<b>100%</b>	<b>100%</b>	<b>5.5%</b>	<b>5.5%</b>	<b>146</b>	<b>145</b>	<b>147</b>	<b>146</b>

#### B. LOAN TYPE

Loan	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Stafford Loans												
Subsidized	3,108	2,950	7,432,503	7,039,708	16.4%	16.2%	5.9%	5.9%	95	94	98	96
Unsubsidized	2,369	2,235	9,579,064	9,176,449	21.2%	21.2%	6.0%	6.1%	104	102	107	105
Total Stafford Loans	5,477	5,185	17,011,567	16,216,158	37.6%	37.4%	6.0%	6.0%	100	99	103	101
PLUS / Grad Loans	25	23	97,098	88,263	0.2%	0.2%	7.9%	7.9%	116	118	116	118
Consolidation Loans												
Subsidized	1,243	1,194	12,545,575	11,980,731	27.7%	27.6%	5.2%	5.2%	165	165	166	166
Unsubsidized	1,261	1,202	15,582,605	15,066,092	34.4%	34.8%	5.2%	5.2%	180	179	181	180
Total Consolidation Loans	2,504	2,396	28,128,180	27,046,823	62.2%	62.4%	5.2%	5.2%	173	173	174	174
<b>Total Portfolio</b>	<b>8,006</b>	<b>7,604</b>	<b>\$45,236,844</b>	<b>\$43,351,244</b>	<b>100%</b>	<b>100%</b>	<b>5.5%</b>	<b>5.5%</b>	<b>146</b>	<b>145</b>	<b>147</b>	<b>146</b>

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: March 2, 2020  
Collection Period: 11/1/19 - 1/31/20

### VI. PORTFOLIO CHARACTERISTICS (continued)

#### C. PROGRAM TYPE

Program	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate	761	729	5,474,855	5,221,408	12.1%	12.0%	5.9%	5.9%	123	121	125	124
Undergraduate	4,741	4,479	11,633,810	11,083,012	25.7%	25.6%	6.1%	6.1%	90	88	92	91
Consolidation Loans	2,504	2,396	28,128,180	27,046,823	62.2%	62.4%	5.2%	5.2%	173	173	174	174
<b>Total Portfolio</b>	<b>8,006</b>	<b>7,604</b>	<b>\$45,236,844</b>	<b>\$43,351,244</b>	<b>100%</b>	<b>100%</b>	<b>5.5%</b>	<b>5.5%</b>	<b>146</b>	<b>145</b>	<b>147</b>	<b>146</b>

#### D. SCHOOL TYPE

School	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year School	4,049	3,844	13,805,141	13,141,825	80.7%	80.6%	6.0%	6.0%	103	102	106	104
2 Year School	1,125	1,060	2,433,155	2,331,200	14.2%	14.3%	6.2%	6.2%	87	86	89	89
Vocational / Proprietary	328	304	870,369	831,395	5.1%	5.1%	6.1%	6.1%	91	90	95	93
<b>Total Portfolio Excluding Consolidation<sup>3</sup></b>	<b>5,502</b>	<b>5,208</b>	<b>\$17,108,665</b>	<b>\$16,304,421</b>	<b>100%</b>	<b>100%</b>	<b>6.0%</b>	<b>6.0%</b>	<b>100</b>	<b>99</b>	<b>103</b>	<b>101</b>

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

<sup>3</sup>Federal Consolidation Loans are not reported by School Type.



# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: March 2, 2020  
Collection Period: 11/1/19 - 1/31/20

VII. PORTFOLIO INDICES - BORROWER RATE BASIS								
Interest Type / SAP	# of Loans		Pool Balance		% of Total		SAP Margin in bps	
	Beginning	Ending	Beginning	Ending	Beginning	Ending		
Fixed/T-Bill	72	67	1,185,351	1,080,766	2.6%	2.5%	310	
Fixed/LIBOR	6,777	6,442	41,449,787	39,769,139	91.6%	91.7%	235	
Variable/T-Bill	68	65	181,539	179,695	0.4%	0.4%	299	
Variable/LIBOR	1,089	1,030	2,420,166	2,321,644	5.3%	5.4%	229	
<b>Total Portfolio</b>	<b>8,006</b>	<b>7,604</b>	<b>\$45,236,844</b>	<b>\$43,351,244</b>	<b>100%</b>	<b>100%</b>	<b>237</b>	

  

Interest Type / SAP Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/T-Bill	72	67	1,185,351	1,080,766	10.4%	9.8%	310
Fixed/LIBOR	673	645	8,144,215	7,911,174	71.1%	71.6%	264
Variable/T-Bill	68	65	181,539	179,695	1.6%	1.6%	299
Variable/LIBOR	927	882	1,936,386	1,882,565	16.9%	17.0%	228
<b>Total Portfolio</b>	<b>1,740</b>	<b>1,659</b>	<b>\$11,447,492</b>	<b>\$11,054,200</b>	<b>100%</b>	<b>100%</b>	<b>263</b>

  

Interest Type / SAP Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/LIBOR	6,104	5,797	33,305,572	31,857,965	98.6%	98.6%	228
Variable/LIBOR	162	148	483,781	439,078	1.4%	1.4%	232
<b>Total Portfolio</b>	<b>6,266</b>	<b>5,945</b>	<b>\$33,789,353</b>	<b>\$32,297,043</b>	<b>100%</b>	<b>100%</b>	<b>228</b>

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: March 2, 2020  
Collection Period: 11/1/19 - 1/31/20

### VII. PORTFOLIO INDICES (cont'd) - TRUST ASSET YIELD

SAP Index	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
U.S. Treasury Bill	140	132	1,366,891	1,260,461	3.0%	2.9%	308
1 Month LIBOR	7,866	7,472	43,869,954	42,090,783	97.0%	97.1%	235
<b>Total Portfolio</b>	<b>8,006</b>	<b>7,604</b>	<b>\$45,236,844</b>	<b>\$43,351,244</b>	<b>100%</b>	<b>100%</b>	<b>237</b>

SAP Index - Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
U.S. Treasury Bill	140	132	1,366,891	1,260,461	11.9%	11.4%	308
1 Month LIBOR	1,600	1,527	10,080,601	9,793,739	88.1%	88.6%	257
<b>Total Portfolio</b>	<b>1,740</b>	<b>1,659</b>	<b>\$11,447,492</b>	<b>\$11,054,200</b>	<b>100%</b>	<b>100%</b>	<b>263</b>

SAP Index - Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
1 Month LIBOR	6,266	5,945	33,789,353	32,297,043	100.0%	100.0%	228
<b>Total Portfolio</b>	<b>6,266</b>	<b>5,945</b>	<b>\$33,789,353</b>	<b>\$32,297,043</b>	<b>100%</b>	<b>100%</b>	<b>228</b>

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

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### VIII. WEIGHTED AVERAGE PAYMENTS MADE

Loan Status	Pool Balance <sup>1</sup>	% of Pool Balance	Time until Repayment <sup>2</sup>	# of Payments Made <sup>3</sup>
In School	123,080	0.3%	20.9	0.0
Grace	22,499	0.1%	3.4	0.0
Deferment	2,756,165	6.4%	21.4	37.6
Forbearance	2,273,888	5.2%	1.5	52.8
Repayment	37,685,964	86.9%	0.0	94.0
Claims	489,648	1.1%	0.0	27.5
<b>Total</b>	<b>\$43,351,244</b>	<b>100%</b>	<b>1.5</b>	<b>87.2</b>

<sup>1</sup> Pool Balance amounts do not include claims denied amount found on Loan Status table on Page 6.

<sup>2</sup> Includes grace and deferment/forbearance remaining period divided by Total Pool Balance; data displayed by months.

<sup>3</sup> Total number of payments made divided by Total Pool Balance; data displayed by months.

**OSLA 2011-1 INDENTURE OF TRUST**  
**Quarterly Servicing Report**

**Report Date:** March 2, 2020  
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<b>IX. COLLECTION ACTIVITY</b>	
<b>A. Student Loan Cash Principal Activity</b>	
	<b>Amount</b>
<b>Prior QE Principal Balance</b>	<b>\$45,039,711</b>
Borrower Payments	(1,220,568)
Consolidation Payments	(378,140)
Claim Payments	(550,985)
<b>Total Cash Principal Activity</b>	<b>(\$2,149,693)</b>

<b>B. Student Loan Non-Cash Principal Activity</b>	
	<b>Amount</b>
Repurchases	38,777
Interest Capitalized	215,928
Write Offs	(11,476)
Incentive Reduction	(203)
<b>Total Non-Cash Principal Activity</b>	<b>\$243,025</b>
<b>Total Student Loan Principal Activity</b>	<b>(\$1,906,668)</b>
<b>Ending QE Principal Balance</b>	<b>\$43,133,044</b>

**OSLA 2011-1 INDENTURE OF TRUST**  
**Quarterly Servicing Report**

**Report Date:** March 2, 2020  
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IX. COLLECTION ACTIVITY (continued)	
C. Student Loan Cash Interest Activity	
	Amount
<b>Prior QE Interest Balance</b>	<b>\$1,036,887</b>
Borrower Payments	(347,455)
Consolidation Payments	(3,875)
Claim Payments	(27,842)
<b>Total Interest Activity</b>	<b>(\$379,171)</b>

D. Student Loan Non-Cash Interest Activity	
	Amount
Repurchases	-
Interest Capitalized	(215,928)
Borrower Interest Adjustment	(19,573)
Write Offs	(138)
Borrower Interest Accruals	577,875
<b>Total Non-Cash Interest Adjustments</b>	<b>\$342,237</b>
<b>Total Student Loan Interest Activity</b>	<b>(\$36,935)</b>
<b>Ending QE Interest Balance</b>	<b>\$999,953</b>

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: March 2, 2020  
Collection Period: 11/1/19 - 1/31/20

X. WATERFALL DISTRIBUTION		
	Amount Due	Available Funds Balance
Beginning Balance from Prior Collection Period		2,904
Interest Earned on Fund Balances		5,593
Collections Received		
Principal	2,149,693	
Interest	379,171	
Total Collections Received		2,528,865
Collection Items In-Transit <sup>1</sup>	(840)	(840)
<b>Total Available Funds (Collections Account)</b>		<b>2,536,523</b>
<b>First:</b> USDE Interest Benefit and Fees Due		2,536,523
Net Interest Benefit fees paid/accrued	(117,928)	2,418,595
Consolidation Rebate fees paid/accrued	(74,169)	2,344,426
<b>Second:</b> Trustee Fees Due		2,344,426
Trustee fees paid	-	2,344,426
Current Trustee fees and expenses due	(672)	2,343,754
Prior Months Unpaid Trustee fees and expenses due	-	2,343,754
<b>Third:</b> Servicer Fees Due		2,288,062
Servicer fees paid	(55,692)	2,288,062
Current Servicer fees and expenses due	-	2,288,062
Prior Months Unpaid Servicer fees and expenses due	-	2,288,062
<b>Fourth:</b> Administrator Fees due		2,275,562
Administrator fees paid	(12,500)	2,275,562
Current Administrator fees and expenses due	-	2,275,562
Prior Months Unpaid Administrator fees and expenses due	-	2,275,562
<b>Fifth:</b> Interest Distribution on Senior Obligations		1,981,659
Series 2011-1	(293,903)	1,981,659
<b>Sixth:</b> Debt Service Reserve Account		1,981,659
Amount needed to restore Debt Service Reserve Account	-	1,981,659
<b>Seventh:</b> Principal Distribution on Senior Obligations		21,659
Series 2011-1	(1,960,000)	21,659
<b>Eight:</b> Subordinate Administration fee to the Administrator		21,659
Subordinate Administrator fees paid	-	21,659
Current Subordinate Administrator fees due	(21,567)	92
Prior Months Unpaid Subordinate Administrator fees due	-	92
<b>Ninth:</b> Authority		92
Excess funds released to Authority (pursuant to fees addressed in section 5.03 of the Trust Indenture.)	-	92
<b>Total Payments Due</b>	<b>(2,536,431)</b>	<b>92</b>
<b>Excess Funds to be used for payments next quarter</b>		<b>\$92</b>

<sup>1</sup>These are in-transit items that are received after posting cutoff time.

**OSLA 2011-1 INDENTURE OF TRUST**  
**Quarterly Servicing Report**

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XI. DISTRIBUTIONS / FEES - CURRENT PERIOD	
Distributions / Fees	Amount
USDE Interest Benefit and Fees Due	
Net Interest Benefit Fees	117,928
Consolidation Rebate Fees	74,169
Trustee Fees	672
Servicer Fees	55,692
Administrator Fees	12,500
Interest Distribution on Senior Obligations	
Series 2011-1	293,903
Debt Service Reserve Account	-
Principal Distribution on Senior Obligations	
Series 2011-1	1,960,000
Subordinate Administration fee	21,567
Excess Funds Released to Authority	-
<b>Total Payments</b>	<b>2,536,431</b>

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

**Report Date: March 2, 2020**  
**Collection Period: 11/1/19 - 1/31/20**

### XII. CUMULATIVE DEFAULT ANALYSIS

Default and Recovery Statistics	Balance	%
Current Period Claims filed this Quarter <sup>1</sup>	\$713,303	1.6%
Cumulative Claims filed to date <sup>2</sup>	\$49,625,213	23.4%
Current Period Claims Recalled this Quarter <sup>3</sup>	\$136,533	
Current Period Payments Received	\$516,276	92.9%
Cumulative Payments Received <sup>4</sup>	\$47,846,561	99.4%
Current Period Rejection Rate <sup>5</sup>	\$0	0.0%
Cumulative Rejection Rate <sup>6</sup>	\$0	0.0%

<sup>1</sup> Current Period claims are divided by current quarter pool balance.

<sup>2</sup> Cumulative claims are divided by original pool balance and amount is reduced by claims recalled amount.  
 In 2/20, this amount was corrected for claims reported more than once due to a system error.

<sup>3</sup> This amount was in claim status as of cutoff date. Amounts are adjusted on a monthly basis, therefore this amount may fluctuate.

<sup>4</sup> Cumulative Payments Received amount will not include un-insured loans.

<sup>5</sup> Current Period Rejections filed are divided by current quarter pool balance. These are loans that have reached uninsured status during this collection period.

<sup>6</sup> Cumulative Rejections filed are divided by original pool balance. These are loans that are still in uninsured loan status but are not past the cure period.



**OSLA 2011-1 INDENTURE OF TRUST**  
**Quarterly Servicing Report**

**Report Date: March 2, 2020**  
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XIII. PRINCIPAL & INTEREST DISTRIBUTIONS BY SERIES		
Payments	Series 2011-1	Totals
Quarterly Interest Due	293,903	293,903
Quarterly Interest Paid	293,903	293,903
Interest Shortfall	-	-
Interest Carryover Due	-	-
Interest Carryover Paid	-	-
Interest Carryover	-	-
Quarterly Principal Distribution Amount	1,960,000	1,960,000
Quarterly Principal Paid	1,960,000	1,960,000
Shortfall	-	-
<b>Total Distribution Amount</b>		<b>\$2,253,903</b>

<sup>1</sup>Principal and Interest are paid after collection period and are not captured on Asset Cert or Balance Sheet until next collection period.

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: March 2, 2020  
Collection Period: 11/1/19 - 1/31/20

### XIV. Asset Coverage Report

#### 2011 INDENTURE OF TRUST, PARITY ASSET COVERAGE REPORT AS OF JANUARY 31, 2020

Delivered regarding the Series 2011-1 Indenture of Trust, adopted June 29, 2011, as supplemented. Not prepared on the basis of generally accepted accounting principles, so capitalized assets, such as Cost of Issuance and Premiums are not included as assets, and an estimate for excess yield liability on tax-exempt debt is included.

#### I. ASSETS

#### Parity Total

1. Balance of insured Eligible Loans which are no more than 270 days delinquent unless a claim has been filed by the 270th day in which case the loan may be included until such time as the claim has been returned or rejected:	
A. Eligible Loans-Current Principal Balance <sup>1</sup>	\$43,131,851
B. Accrued Borrower Interest on such Eligible Loans <sup>2</sup>	999,720
2. Balance of Investment Securities in the following funds and accounts held by the Trustee <sup>3</sup>	
A. Collection Account	2,283,037
B. Acquisition Account	0
C. Debt Service Reserve Account	307,800
D. Department Rebate Fund	14,417
E. Accrued Investment Earnings	2,058
3. Authority Collections Holding Account	0
<b>TOTAL ASSETS</b>	<b>\$46,738,884</b>

#### II. LIABILITIES

#### Parity Total

1. Aggregate principal amount of Bonds Outstanding	\$37,950,000
2. Accrued and unpaid interest	197,012
3. Accrued and unpaid Program Expenses, Administrative and Servicing Expenses	21,821
4. Due to Other Funds (net)	0
5. Interest Payable to USDE	42,048
6. Other amounts owed:	
A. Consolidation Loan Rebate	24,062
B. Estimated Rebate Liability	0
C. Other Liabilities	0
<b>TOTAL LIABILITIES</b>	<b>38,234,944</b>
<b>TOTAL COVERAGE AMOUNT</b>	<b>\$8,503,940</b>
<b>TOTAL LIABILITIES and FUND EQUITY</b>	<b>\$46,738,884</b>

TOTAL ASSET COVERAGE RATIO 122.24%

Total Assets  
Total Liabilities

Dated: January 31, 2020

<sup>1</sup> Eligible Loans CPB amount does not include uninsured amounts.

<sup>2</sup> ABI on Eligible Loans amount does not include uninsured amounts.

<sup>3</sup> Trust fund balances are invested in the Blackrock Liq Fedfd-Csh Res Fund. This fund is a U.S. Government securities-based money market mutual fund.

\*The Authority does not utilize swaps or any other financial products in association with debt financings.

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

**Report Date: March 2, 2020**  
**Collection Period: 11/1/19 - 1/31/20**

XV. Balance Sheet - Unaudited	
<b>Oklahoma Student Loan Authority</b>	
<b>2011-1 Balance Sheet</b>	
<b>January 31, 2020</b>	
<b>(Unaudited)</b>	
Assets	
Student Loan Interest Receivable <sup>1</sup>	999,953
Investment Earning Receivable	2,058
	-----
Total Cash & Receivables	1,002,009
	-----
Trust Fund Investments (at Cost)	
Collection Account	2,283,037
DE Rebate	14,417
Debt Service Account	307,800
	-----
Total Trust Fund Investments	2,605,254
	-----
Student Loan Notes Receivable <sup>2</sup>	43,136,087
Allowance for Loan Losses	(251,687)
	-----
Net Student Loan Notes Receivable	42,884,401
	-----
<b>TOTAL ASSETS</b>	<b>\$46,491,665</b>
	=====

<sup>1</sup> Student Loan Interest Receivable amount includes uninsured loans.

<sup>2</sup> Student Loan Notes Receivable amount includes uninsured loans.

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: March 2, 2020  
 Collection Period: 11/1/19 - 1/31/20

XV. Balance Sheet - Unaudited (cont'd)	
<b>Oklahoma Student Loan Authority</b>	
<b>2011-1 Balance Sheet</b>	
<b>January 31, 2020</b>	
<b>(Unaudited)</b>	
Liabilities & Equity	
Interest Payable	197,012
Due to Operating Fund	21,821
Interest Payable to USDE	42,048
Other Accrued Liabilities	24,062
Total Current Liabilities	284,944
Bonds Payable - 2011-1	37,950,000
Total Long Term Liabilities	37,950,000
Total Liabilities	38,234,944
Total Equity <i>(Includes Current YTD Net Income)</i>	8,256,722
<b>TOTAL LIAB. &amp; EQUITY</b>	<b>\$46,491,665</b>